



Associate Vice President for
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and Controller

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Springfield College
Financial Statement Summary
Year-ended June 30, 2025

Statement of Financial Position:

The total assets for Springfield College (“the College”) at June 30, 2025 were \$293 million, which reflect an increase in assets of \$1 million from the prior fiscal year.

Total liabilities at June 30, 2025 were \$128 million, which reflect a decrease in liabilities of \$2 million from the prior fiscal year. The primary driver of this decrease was the payment of debt arrangements, reduction in right of use liability and a decrease in accounts payable and accrued expenses.

Total net assets, which reflect the College’s net worth, totaled \$165 million, which reflects an increase of \$4 million from the prior fiscal year.

Statement of Activities:

Operating Results:

The College’s decrease in net assets from operations, which reflect the operating revenues less the operating expenses, was \$4 million for year-ending June 30, 2025. One of the primary drivers of this decrease in net assets from operations was a reduction net tuition and fees revenue due to decreased enrollment and increased tuition discounting.

Non-Operating Results:

The College’s increase in net assets from non-operating activities was \$7 million. The majority of this increase was due to investment returns for the College’s endowment.

Financial Summary:

For the fiscal year ending June 30, 2025, the financial statements for the College reflect an overall increase in net assets and the College is maintaining its financial stability. Looking forward, the College will continue to focus on enrollment, expense management, strategic buildup of reserves, and sustainability in concert with the College’s strategic plan.