

SPRINGFIELD COLLEGE



Financial Aid Renewal Requirements

Federal Aid

To be eligible for federal student financial aid a student must first complete a Free Application for Federal Student Aid (FAFSA) for the appropriate academic year. Additionally a degree-seeking student must have met all of the federal eligibility requirements, including, but not limited to citizenship, default status, selective service registration, unusual enrollment history, and complete a process called Verification, if selected.

Federal Pell Grant: In addition to the requirements above, undergraduate students must have an eligible Expected Family Contribution (EFC). The maximum EFC is set annually by the US Department of Education. Undergraduate students are eligible to receive a Federal Pell Grant for a maximum equivalent of six years of full-time enrollment.

Federal Supplemental Educational Opportunity Grant: In addition to the requirements above undergraduate students must have an Expected Family Contribution (EFC) of zero (0) and demonstrated need.

Federal Subsidized/Unsubsidized Loan: To borrow a federal student loan a student must meet the general federal student financial aid eligibility requirements and demonstrate need for the subsidized loan. Need is not required for the unsubsidized loan. Annual and aggregate borrowing limits are determined by dependency, grade level, and degree program. Federal Direct Loans require at least a half-time enrollment.

Federal Work-Study: Students must meet the basic federal student financial aid eligibility requirements, demonstrate need and be enrolled at least half-time.

State Aid

To be eligible for need-based financial aid from the Commonwealth of Massachusetts a student must complete a Free Application for Federal Student Aid (FAFSA) by the stated deadline and meet eligibility requirements that include but are not limited to state residency requirements and EFC.

Other state financial aid requirements are available on each state agency's website.

Springfield College Aid

Need-based

To be eligible for most Springfield College need-based aid a student must complete a FAFSA, be enrolled full-time and demonstrate need.

Springfield College Academic Scholarships and Awards

The merit scholarships listed below do not require a FAFSA or demonstrated need.

Trustee, Presidential, Dean, Director, Distinguished, Honors, and Achiever's

Springfield College is committed to educating talented students who will enrich our learning environment. We seek students who have demonstrated academic excellence. This award serves to recognize and encourage those qualities as demonstrated by students in our incoming class. The award is given to students who are recommended by the Office of Admissions after comprehensive assessment of their academic record. This award is not based on financial need and it is renewable for continuing students who meet the renewal criteria listed below.

- Awards are available for a maximum of four years of undergraduate study. (Eight consecutive full-time semesters)
- Renewal is based on the following criteria:
 - Upon completion of the first year: Have earned 24 credits with a cumulative average of 2.5
 - Upon completion of the second year: Have earned 48 credits with a cumulative average of 2.7
 - Upon completion of the third year: Have earned 72 credits with a cumulative average of 2.9
 - *The Director Award requires a 2.3 or greater cumulative average throughout the Springfield College academic program, in addition to the credit completion listed above.
- For renewal in subsequent years, if you wish financial aid consideration beyond the academic merit scholarship/award, the returning student financial aid process must be completed. (Free Application for Federal Student Aid (FAFSA))
- Awards may be revoked if the student does not meet the behavioral standards of the college as established by the Vice President of Student Affairs.
- The award is disbursed by semester pending the student's full time enrollment. Springfield College Academic Merit Scholarship/Award funds are not available for study abroad programs and other exchange programs unless tuition charges are assessed directly by Springfield College.
- Once an award is forfeited due to academic and/or behavioral conduct, it may not be restored. College grants, based on financial need, may not be adjusted due to loss of this award.
- Springfield College Academic Merit Scholarships/Awards will be revoked if the student is part of a tuition exchange or tuition remission program. Students who are receiving these tuition programs are not eligible for Springfield College grants or scholarships.

Endowed Scholarships

Each endowed scholarship has its own eligibility criteria. In general a student must file a FAFSA, demonstrate need and meet the specific eligibility requirements.