SPRINGFIELD



Financial Aid Terms and Conditions

Your responsibilities

- 1. I must officially accept my awards online on.
- 2. I must provide the necessary documents for the financial aid office to finalize my awards.
- 3. I must notify the financial aid office of all outside awards I receive.
- 4. I must notify the financial aid office of any changes in the college plans of any siblings.
- 5. I must apply for the Federal Pell Grant each year using the FAFSA and indicating Springfield College as a recipient (use code 002211).
- 6. I must apply for my state's scholarship (if resident of Massachusetts or Vermont) by the state's deadline using the FAFSA and any other application the state requires.
- 7. I must reapply each year for a renewal of my need-based financial aid.
- 8. I must be making satisfactory academic progress, as stated in Springfield College publications, to continue to receive aid.

Terms of your awards

- 1. I understand that financial aid cannot be credited to my student account until after the add/drop period ends each semester.
- 2. I understand that the self-help (loan and work) portions of the award are optional, except that students who decline or reduce the recommended student loan are not eligible for additional institutional grant aid.
- 3. I authorize the director of financial aid to share the information contained on my award letter with other authorized College, federal, state, and private officials on a "need to know" basis.
- 4. If I go on leave or withdraw after the beginning of the semester, I understand that there may be a return of funds from each financial aid program that provided assistance according to the federal and state return of funds formula. In some cases this may result in an amount due on the College bill.

- 5. I understand that if the final Federal Pell and/or State Grants Programs are different than the original estimate, my Springfield College grant will be adjusted for the difference.
- 6. I understand that living at home with my parents will change my aid significantly and I must inform the financial aid office of this living arrangement.
- 7. I understand certain awards may have specific requirements. See the award message for details.

Conditions of your awards

- 1. Springfield College reserves the right to adjust this award if anticipated federal and state funds are not received.
- 2. This award shall become null and void if and when incorrect information, false statements, or misrepresentations are revealed.
- 3. Springfield College reserves the right to adjust this award (retroactively, if necessary) if an error is discovered regarding eligibility.
- 4. Springfield College will adjust this award to prohibit any student from receiving more aid than the amount of need demonstrated by federal methodology. Total financial aid awards, including loans, cannot exceed the student's cost of attendance. Springfield College scholarships, grants and awards cannot exceed tuition.